

The School Board of Sarasota County, Florida
General Fund, Capital Outlay Fund, Special Revenue (Federal, State, and
Local Grants)
Budget Amendments For the Fiscal Year 2014-2015
Board Approved February 3, 2015

Executive Summary

The Budget Amendments are by Fund. Only the Capital Budget has been amended since the original budget adoption on September 16, 2014. Below are explanations of the individual fund amendments with attachments of the budget amendments by fund in the state required format.

Budget Amendment Number One General Fund

Budget amendment number one is amending the budget for the 3rd calculation of the Florida Education Finance Program; impact of the performance supplement negotiated for the 2014-2015 fiscal year, and projected results of operations through June 30, 2015.

Revenue Changes

Description	Increase (Decrease)
Federal Direct – The increase is related to revising the estimated amount to be received from the R.O.T.C.	\$16,366
State – The majority of the increase is due to enrollment exceeding the original estimate.	\$1,525,856
Local – The majority of the increase is related to estimating the collection of property taxes will be closer to 97% percent, rather than the state mandated budgeted amount of 96%.	\$3,488,865
Net Increase in Estimated Revenues	\$5,031,087

Appropriation Changes by Object

Description	Increase (Decrease)
Salaries – The majority of the increase is related to the negotiated performance pay supplement approved December 9, 2014.	\$4,333,713
Employee Benefits – The majority of the increase is related to the approval of the performance pay supplement and revising the health insurance estimate based upon the results of operations through June 30, 2015.	\$919,647
Purchased Services – The majority of the increase is related to the estimate of professional services and rentals/software licensing fees estimated to be paid based upon the results of operations through December 31, 2014.	\$1,397,218
Energy Services – The majority of the decrease is related to the decrease in fuel costs.	(\$487,118)
Materials and Supplies – The estimate for materials and supplies has been decreased based upon the results of operations through December 31, 2014.	(\$33,730)

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Appropriation Changes by Object – continued

Description	Increase (Decrease)
Capital Outlay – Based upon the results of operations through December 31, 2014 the estimate has been increased for 2014-2015.	\$14,369
Other Expenses - Based upon the results of operations through December 31, 2014 the estimate has been increased for 2014-2015.	\$1,667
Net Decrease in Appropriations	\$6,145,766

Appropriation Changes by Function

The majority of the appropriation changes by function that are detailed in the attached state mandated budget amendments are related to the negotiated performance pay supplement.

Gross Fund Balance Changes as of June 30, 2015

Description	Amount
Original Budgeted Ending Gross Fund Balance as of June 30, 2015, approved September 16, 2014	\$47,419,812
Add Increase in Estimated Revenues for 2014-2015	\$5,031,087
Add Increase in Estimated Transfers in From the Capital Fund	\$496,810
Less Increase in Estimated Appropriations	(\$6,145,766)
Amended Budgeted Ending Gross Fund Balance as of June 30, 2015	\$46,801,943

Unassigned Fund Balance as of June 30, 2015

Description	Increase (Decrease)
Original Unassigned Fund Balance as of June 30, 2015	\$35,396,094
Original Percentage Amount of Unassigned Fund Balance as a Percentage of Total Appropriations as of June 30, 2015	8.94%
Amended Unassigned Fund Balance as of June 30, 2015	\$34,778,225
Amended Percentage Amount of Unassigned Fund Balance as a Percentage of Total Appropriations as of June 30, 2015	8.64%

Capital Budget Amendment

This is the second Capital Fund budget amendment for 2014-2015. The first budget amendment took funds from the reserve to increase funding at the new North Port Sarasota Technical College and for Fruitville Elementary. This budget amendment recognizes funds received from the state fuel tax refund and moving funds between appropriations. Appropriations have decrease by \$277,887, reflecting completion of the Sarasota Technical College campus. The budget amendment in the required state format is attached.

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Special Revenue Fund (Federal, State, and Local Grants)

The Special Revenue Fund (Federal, State, and Local Grants) budget amendment is increasing both revenues and appropriations in the amount of \$911,737. The major components of the increase are as follows: Federal Direct programs increased \$270,489. This is a result of receiving a competitive grant Sarasota Against Violence. Other Federal Programs increased by \$368,339. The major reason for this increase is a result of the certified roll forward of funds from the prior year. The Local Grants increased by \$186,733. The major contributors of the local grants are the Gulf Coast Venice Foundation, the Sarasota Community Foundation, the Education Foundation of Sarasota County, Southwest Florida Swift Mud, and the Patterson Foundation. The final increase in the Special Revenue Fund is an increase in the Race to the Top Fund in the amount of \$84,176. This is the last year for use of the Race to The Top funds. The budget amendment in the required state format is attached.

The School Board of Sarasota County, Florida
General Fund Budget Amendment
Number One
Fiscal Year 2014-2015 (School Board Approved 2/03/15)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2010-2011 Amended Budget
Estimated Revenues					
Federal Direct	\$2,288,798	\$2,288,798	\$16,366	\$0	\$2,305,164
State	\$77,730,482	\$77,730,482	\$1,525,856	\$0	\$79,256,338
Local	\$292,346,754	\$292,346,754	\$3,488,865	\$0	\$295,835,619
Total Estimated Revenue	\$372,366,034	\$372,366,034	\$5,031,087	\$0	\$377,397,121
Net Increase (Decrease) In Estimated Revenues				\$5,031,087	
Estimated Appropriations (Summary by Object)					
Salaries	\$230,384,742	\$230,384,742	\$4,333,713	\$0	\$234,718,455
Employee Benefits	\$70,300,531	\$70,300,531	\$919,647	\$0	\$71,220,178
Purchased Services	\$69,462,972	\$69,462,972	\$1,397,218	\$0	\$70,860,190
Energy Services	\$11,914,886	\$11,914,886	\$0	\$487,118	\$11,427,768
Materials and Supplies	\$10,784,131	\$10,784,131	\$0	\$33,730	\$10,750,401
Capital Outlay	\$1,982,333	\$1,982,333	\$14,369	\$0	\$1,996,702
Other Expenses	\$682,664	\$682,664	\$1,667	\$0	\$684,331
Total Estimated Appropriations by Object	\$395,512,259	\$395,512,259	\$6,666,614	\$520,848	\$401,658,025
Net Increase (Decrease) In Estimated Appropriations by Object				\$6,145,766	
Estimated Appropriations (Summary by Function)					
Instructional Services	\$260,841,161	\$260,841,161	\$6,202,045	\$0	\$267,043,206
Pupil Personnel Services	\$21,815,269	\$21,815,269	\$863,372	\$0	\$22,678,641
Instructional Media Services	\$3,289,515	\$3,289,515	\$510,478	\$0	\$3,799,993
Instruction and Curriculum Development Services	\$2,767,848	\$2,767,848	\$0	\$128,018	\$2,639,830
Instructional Staff Training	\$1,207,874	\$1,207,874	\$0	\$30,191	\$1,177,683
Instructional Related Technology	\$3,052,906	\$3,052,906	\$168,084	\$0	\$3,220,990
Board of Education	\$621,797	\$621,797	\$0	\$0	\$621,797
Legal Services	\$258,299	\$258,299	\$65,968	\$0	\$324,267
General Administration	\$1,553,038	\$1,553,038	\$239,467	\$0	\$1,792,505
School Administration	\$18,044,129	\$18,044,129	\$0	\$57,415	\$17,986,714
Facilities Acquisition and Construction	\$23,794	\$23,794	\$0	\$0	\$23,794
Fiscal Services	\$1,954,090	\$1,954,090	\$31,378	\$0	\$1,985,468
Food Services	\$69,524	\$69,524	\$3,457	\$0	\$72,981
Central Services	\$5,985,123	\$5,985,123	\$0	\$191,380	\$5,793,743
Pupil Transportation Services	\$17,321,818	\$17,321,818	\$0	\$1,549,117	\$15,772,701
Operation of Plant	\$35,294,458	\$35,294,458	\$0	\$1,363,323	\$33,931,135
Maintenance of Plant	\$14,757,044	\$14,757,044	\$0	\$396,680	\$14,360,364
Administrative Technology Services	\$3,856,509	\$3,856,509	\$315,814	\$0	\$4,172,323
Community Services	\$2,798,063	\$2,798,063	\$1,461,827	\$0	\$4,259,890
Debt Service	\$0	\$0	\$0	\$0	\$0
Total Estimated Appropriations by Function	\$395,512,259	\$395,512,259	\$9,861,890	\$3,716,124	\$401,658,025
Net Increase (Decrease) In Estimated Appropriations by Function				\$6,145,766	
Other Financing Sources (Uses)					
Transfers In Public Education Capital Outlay	\$2,806,548	\$2,806,548	\$17,557	\$0	\$2,824,105
Transfers In Millage Fund	\$17,426,504	\$17,426,504	\$479,253	\$0	\$17,905,757
Transfer in from Debt Service Fund	\$0	\$0	\$0	\$0	\$0
Transfers Out Self Insurance Fund	\$550,279	\$550,279	\$0	\$0	\$550,279
Total Other Financing Sources and Uses	\$19,682,773	\$19,682,773	\$496,810	\$0	\$20,179,583
Excess (Deficiency) of Revenues over Appropriations and Other Uses	-\$3,463,452	-\$3,463,452	\$0	\$617,869	-\$4,081,321
Fund Balance					
Beginning Gross Fund Balance	\$50,883,264	\$50,883,264	\$0	\$0	\$50,883,264
Ending Gross Fund Balance	\$47,419,812	\$47,419,812	\$0	\$617,869	\$46,801,943

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Summary of all Capital Outlay Funds Budget
Budget Amendment #2
Fiscal Year 2014-2015 (School Board Approved 2/3/2015)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-2015 Amended Budget
Estimated Revenues					
Capital Outlay / Debt Service Distributed to Districts	\$184,584	\$184,584	\$0	\$0	\$184,584
Public Education Capital Outlay	\$3,730,373	\$3,730,373	\$0	\$0	\$3,730,373
County Impact Fees	\$200,000	\$200,000	\$0	\$0	\$200,000
District Local Capital Improvement Tax	\$67,652,881	\$67,652,881	\$0	\$0	\$67,652,881
Interest Income	\$158,069	\$158,069	\$0	\$0	\$158,069
Charter School Capital	\$2,076,175	\$2,073,503	\$0	\$0	\$2,073,503
Local Sales Tax	\$16,712,081	\$16,712,081	\$0	\$0	\$16,712,081
Fuel Tax Refund	\$0	\$0	\$28,496	\$0	\$28,496
FPL Rebates	\$0	\$0	\$0	\$0	\$0
City of NorthPort (N/P High)	\$0	\$0	\$0	\$0	\$0
Refund of Prior Year Expense	\$0	\$0	\$0	\$0	\$0
Miscellaneous Local Sources	\$0	\$0	\$0	\$0	\$0
Total Estimated Revenues	\$90,714,163	\$90,711,491	\$28,496	\$0	\$90,739,987
Net Increase (Decrease) in Revenues			\$28,496		
Appropriations: (Summary by Object)					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$0	\$0	\$0	\$0	\$0
Buildings and Fixed Equipment	\$34,503,536	\$37,401,090	\$0	\$1,480,000	\$35,921,090
Furniture, Fixtures, and Equipment	\$8,493,053	\$8,211,053	\$21,336	\$0	\$8,232,389
Motor Vehicles (Including Buses)	\$5,715,475	\$5,715,475	\$0	\$0	\$5,715,475
Land	\$2,590,739	\$2,590,739	\$0	\$0	\$2,590,739
Improvements Other Than Buildings	\$7,372,718	\$7,372,718	\$480,777	\$0	\$7,853,495
Remodeling and Renovations	\$52,644,514	\$52,124,514	\$700,000	\$0	\$52,824,514
Dues and Fees	\$5,000	\$5,000	\$0	\$0	\$5,000
Computer Software	\$1,547,729	\$1,547,729	\$0	\$0	\$1,547,729
Total Appropriations by Object	\$112,872,764	\$114,968,318	\$1,202,113	\$1,480,000	\$114,690,431
Net Increase (Decrease) in Appropriations			(\$277,887)		
Other Financing Sources					
Capital Lease Agreement	\$0	\$0	\$0	\$0	\$0
Total Other Financing Sources	\$0	\$0	\$0	\$0	\$0
Net Increase (Decrease) in Other Financing Sources			\$0		
Transfers Out					
Transfers To General Fund	\$20,233,052	\$20,230,380	\$0	\$0	\$20,230,380
Capital Transfers Between Capital Funds	\$0	\$0	\$0	\$0	\$0
Transfers To Debt Service	\$30,063,989	\$30,063,989	\$0	\$0	\$30,063,989
Total Transfers Out	\$50,297,041	\$50,294,369	\$0	\$0	\$50,294,369
Net Increase (Decrease) in Transfers Out			\$0		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(\$72,455,642)	(\$74,551,196)	(\$1,173,617)	(\$1,480,000)	(\$74,244,814)
Beginning Gross Fund Balance	\$90,985,995	\$90,985,995	\$0	\$0	\$90,985,995
Ending Gross Fund Balance	\$18,530,353	\$16,434,799	\$306,382	\$0	\$16,741,181

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Special Revenue Funds - Other (Federal, State, and Local Grants)
Budget Amendment #1
Fiscal Year 2014-2015 (School Board Approved 02/03/15)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-15 Amended Budget
Estimated Revenues					
Federal Direct (Fund 420)					
Workforce Investment Act 3170	805,000	805,000	270,489	0	1,075,489
Community Action Programs 3180	0	0	0	0	
Miscellaneous Federal Direct 3199	0	0	0	0	0
Total Federal Direct (Fund 420 & 490)	805,000	805,000	270,489	0	1,075,489
Other Federal Programs (Fund 420)					
Vocational Education Acts 3201	0	0	0	0	
Vocational Investment Act 3220	470,567	470,567	19,057	0	489,624
Eisenhower Math and Science 3226	1,760,270	1,760,270	48,590	0	1,808,860
Drug Free Schools 3227	0	0	0	0	0
Individuals with Disabilities (IDEA) 3230	10,204,463	10,204,463	93,515	0	10,297,978
Title 1 3240	9,170,286	9,170,286	104,741	0	9,275,027
Adult General Education 3251	325,311	325,311	7,435	0	332,746
Local Gifts Grants and Bequests Fund (420) 3440	0	0	0	0	
Miscellaneous Federal Through State 3299	579,740	579,740	95,001	0	674,741
Total Other Federal Programs (Fund 420)	22,510,637	22,510,637	368,339	0	22,878,976
Miscellaneous Special Revenue (Fund 490)					
Vocational Education Acts 3201	0	0	0	0	
Vocational Investment Act 3220	0	0	0	0	
Eisenhower Math and Science 3226	0	0	0	0	
Drug Free Schools 3227	0	0	0	0	
Individuals with Disabilities (IDEA) 3230	0	0	0	0	
Title 1 3240	0	0	0	0	
Adult General Education 3251	0	0	0	0	
Local Gifts Grants and Bequests Fund (490) 3440	2,818,332	2,818,332	188,733	0	3,007,065
Miscellaneous Federal Through State 3299	0	0	0	0	
Total Miscellaneous Special Revenue (Fund 490)	2,818,332	2,818,332	188,733	0	3,007,065
American Recovery and Reinvestment Act Race to the Top (Fund 434)					
Race To The Top	1,621,640	1,621,640	84,176	0	1,705,816
Total ARRA Race to the Top (Fund 434)	1,621,640	1,621,640	84,176	0	1,705,816
Total Estimated Revenues all Funds	27,755,609	27,755,609	911,737	0	28,667,346
Net Increase (Decrease) in Revenues All Funds			911,737		

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Special Revenue Funds - Other (Federal, State, and Local Grants)
Budget Amendment #1
Fiscal Year 2014-2015 (School Board Approved 02/03/15)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-15 Budget
Appropriations: (Summary by Object) Federal Direct and Other Federal Programs (Fund 420)					
Salaries	15,250,143	15,250,143	0	1,295,593	13,954,550
Employee Benefits	2,609,586	2,609,586	1,342,553	0	3,952,139
Purchased Services	2,513,322	2,513,322	688,057	0	3,201,379
Energy Services	0	0	0	0	0
Materials and Supplies	583,369	583,369	1,373	0	584,742
Capital Outlay	280,392	280,392	0	25,784	254,608
Other Expenses	2,078,825	2,078,825	0	71,778	2,007,047
Total Appropriations by Object Fund 420	23,315,637	23,315,637	2,031,983	1,393,155	23,954,465
Net Increase (Decrease) in Appropriations Fund 420			638,828		
Appropriations: (Summary by Object) Miscellaneous Special Revenue (Fund 490)					
Salaries	836,612	836,612	9,977	0	846,589
Employee Benefits	73,598	73,598	29,387	0	102,985
Purchased Services	99,142	99,142	46,274	0	145,416
Energy Services	0	0	17,130	0	17,130
Materials and Supplies	318,000	318,000	0	64,500	253,500
Capital Outlay	1,488,939	1,488,939	149,715	0	1,638,654
Other Expenses	2,041	2,041	750	0	2,791
Total Appropriations by Object Fund 490	2,818,332	2,818,332	253,233	64,500	3,007,065
Net Increase (Decrease) in Appropriations Fund 490			188,733		
Appropriations: (Summary by Object) ARRA Race To The Top (Fund 434)					
Salaries	181,749	181,749	250,081	0	431,830
Employee Benefits	51,146	51,146	25,996	0	77,142
Purchased Services	1,154,217	1,154,217	0	199,010	955,207
Energy Services	0	0	0	0	0
Materials and Supplies	17,849	17,849	0	4,230	13,619
Capital Outlay	216,679	216,679	11,036	0	227,715
Other Expenses	0	0	303	0	303
Total Appropriations by Object Fund 434	1,621,640	1,621,640	287,416	203,240	1,705,816
Net Increase (Decrease) in Appropriations Fund 434			84,176		
Total Appropriations by Object Fund All Funds	27,755,609	27,755,609	2,572,632	1,660,895	28,667,346
Net Increase (Decrease) in Appropriations by Object All Funds			911,737		

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Special Revenue Funds - Other (Federal, State, and Local Grants)
Budget Amendment #1
Fiscal Year 2014-2015 (School Board Approved 02/03/15)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-15 Budget
Appropriations: (Summary by Function) Federal Direct and Other Federal Programs (Fund 420)					
Instructional Services	14,429,353	14,429,353	0	767,074	13,662,279
Pupil Personnel Services	2,651,859	2,651,859	608,956	0	3,260,815
Instructional Media Services	10,000	10,000	0	3,310	6,690
Instr. & Curriculum Development Ser.	958,935	958,935	0	7,719	951,216
Instructional Staff Training	3,487,541	3,487,541	632,410	0	4,119,951
Instruction Related Technology	7,444	7,444	0	126	7,318
Board of Education	0	0	0	0	
Legal Services	0	0	0	0	
General Administration	907,245	907,245	192,083	0	1,099,328
School Administration	0	0	2,692	0	2,692
Facilities Acquisition & Construction	17,180	17,180	0	17,115	65
Fiscal Services	0	0	0	0	0
Food Service	0	0	0	0	0
Central Services	0	0	0	0	0
Pupil Transportation Services	41,000	41,000	0	1,889	39,111
Operation of Plant	80	80	0	80	0
Maintenance of Plant	0	0	0	0	
Administrative Technology Services	0	0	0	0	
Community Services	805,000	805,000	0	0	805,000
Debt Service	0	0	0	0	0
Total Appropriations by Function (Fund 420)	23,315,637	23,315,637	1,436,141	797,313	23,954,465
Net Increase (Decrease) in Appropriations Fund 420			638,828		
Appropriations: (Summary by Function) Miscellaneous Special Revenue (Fund 490)					
Instructional Services	2,228,611	2,228,611	91,981	0	2,320,592
Pupil Personnel Services	56,875	56,875	0	2,570	54,305
Instructional Media Services	0	0	0	0	0
Instr. & Curriculum Development Ser.	46,179	46,179	31,930	0	78,109
Instructional Staff Training	314,149	314,149	47,417	0	361,566
Instruction Related Technology	0	0	0	0	
Board of Education	0	0	0	0	
Legal Services	0	0	0	0	
General Administration	0	0	650	0	650
School Administration	24,683	24,683	0	0	24,683
Facilities Acquisition & Construction	0	0	0	0	
Fiscal Services	34,963	34,963	0	0	34,963
Food Service	0	0	0	0	
Central Services	106,425	106,425	0	2,770	103,655
Pupil Transportation Services	6,041	6,041	16,860	0	22,901
Operation of Plant	0	0	0	0	
Maintenance of Plant	0	0	0	0	
Administrative Technology Services	0	0	0	0	
Community Services	406	406	5,235	0	5,641
Debt Service	0	0	0	0	
Total Appropriations by Function (Fund 490)	2,818,332	2,818,332	194,073	5,340	3,007,065
Net Increase (Decrease) in Appropriations Fund 490			188,733		

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Special Revenue Funds - Other (Federal, State, and Local Grants)
Budget Amendment #1
Fiscal Year 2014-2015 (School Board Approved 02/03/15)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2014-15 Budget
Appropriations: (Summary by Function) ARRA Race To The Top (Fund 434)					
Instructional Services	0	0	0	0	
Pupil Personnel Services	0	0	0	0	
Instructional Media Services	0	0	0	0	
Instr. & Curriculum Development Ser.	1,599	1,599	146,363	0	147,962
Instructional Staff Training	326,129	326,129	132,003	0	458,132
Instruction Related Technology	627,731	627,731	0	71,641	556,090
Board of Education	18,750	18,750	24,028	0	42,778
Legal Services	0	0	0	0	
General Administration	0	0	0	0	
School Administration	0	0	0	0	
Facilities Acquisition & Construction	0	0	0	0	
Fiscal Services	47,176	47,176	0	633	46,543
Food Service	0	0	0	0	
Central Services	600,255	600,255	0	146,247	454,008
Pupil Transportation Services	0	0	0	0	
Operation of Plant	0	0	303	0	303
Maintenance of Plant	0	0	0	0	
Administrative Technology Services	0	0	0	0	
Community Services	0	0	0	0	
Debt Service	0	0	0	0	
Total Appropriations by Function (Fund 434)	1,621,640	1,621,640	302,697	218,521	1,705,816
Net Increase (Decrease) in Appropriations Fund 434			84,176		

Total Appropriations by Function All Funds	27,755,609	27,755,609	1,932,911	1,021,174	28,667,346
Net Increase (Decrease) in Appropriations by Function All Funds			911,737		
Other Financing Sources (Uses)					
Transfer In	0	0	0	0	0
Transfers Out	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	0
Excess (Deficiency) of Revenues over Appropriations and Other Uses	0	0	0	0	0
Beginning Gross Fund Balance	0	0	0	0	0
Ending Gross Fund Balance	0	0	0	0	0